

Abstract for the 12th INSME Annual Meeting Session II

Driving Financial Inclusion for Start-ups and SMEs - Unlocking Investment and Access to Smart Capital

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Creative economy innovation centers (CEIC): Korea's solution for connecting dichotomized economy

The Korean government has recently finalized one of its new policy commitments for facilitating the linkage between a very powerful economic group (large companies) and another less powerful one (SMEs and startups). So far, 17 Creative Economy Innovation Centers (CEICs) have been established in each of Korea's largest cities and provinces. They have the vocation of connecting two economic groups. The Korean government expects CEICs playing a bridge role between the two groups and then stimulating inclusive innovation efforts between the two.