

Abstract for the 12th INSME Annual Meeting Session II

Driving financial Inclusion for Start-ups and SMEs – Unlocking Investment and Access to Smart Capital

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It is general wisdom and initial results of ongoing research prove, that:

Job creation will come more and more if not only from startups in the future.

Startups need not only money but smart money, provided typically (but not only) by Business Angels.

There are not enough Business Angels in most countries, singularly in Emerging countries.

Traditional financing mechanisms, as well as alternative ones (VC industry), are too risk adverse.

Capacity Building of Business Angels requires specific Government actions and ecosystem building.

Crowdfunding can be a first step toward building Capacity of BAs, if specific actions are taken.

Banking, Insurance and Corporate industries should also develop specific programs for startups and support and coordinate more with Business Angels.